

**FOR IMMEDIATE RELEASE**

**June 17, 2016**

## **Canpotex Decides Not to Proceed with Prince Rupert Terminal**

Canpotex Limited (Canpotex) today announced that its Board of Directors has decided not to proceed with construction of a new export terminal at the Port of Prince Rupert in British Columbia.

The decision was based on economic and commercial considerations. With highly efficient export terminals in Vancouver, Saint John and Portland, Canpotex has determined it has sufficient port access and terminal capacity options to meet its needs.

“This decision was made after careful deliberation of Canpotex’s current and anticipated terminal capacity needs, and the options we have to meet those needs” said Ken Seitz, Canpotex’s President and Chief Executive Officer. “We sincerely appreciate the relationships developed over the years this project was considered. We thank all project stakeholders and community members for their constructive interactions with Canpotex and interest in the project.”

*Canpotex, with its head office in Saskatoon, Saskatchewan, is Canada's largest mineral exporter. With its extensive supply chain network and global reach, Canpotex markets Canadian potash to approximately 40 countries around the world.*

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