

NEWS RELEASE

Regina, December 17, 2014 News Release

Mayor receives a Model of the MV Ultra Regina Vessel from Canpotex

This afternoon Mayor Michael Fougere received a model of the MV Ultra Regina vessel from Canpotex Limited. The vessel was presented by Mrs. Tami Wall along with Mr. Steve Dechka, President and Chief Executive Officer of Canpotex.

The presentation is in celebration of the MV Ultra Regina vessel, which was launched in Hiroshima, Japan in October 2013. In attendance at the vessel delivery ceremony were Premier Brad Wall and Mrs. Tami Wall, who was named Godmother of the ship (traditional in Japanese shipbuilding). As Godmother, Tami christened the vessel by breaking a ceremonial bottle of champagne over the bow, naming the vessel aloud and launching it on its maiden voyage.

"We thank Canpotex for their commitment to Saskatchewan, and in particular for the naming of the vessel after our great city," said Mayor Fougere.

The Ultra Regina is the eighth of nine new vessels to be operated by Canpotex through an innovative joint venture with Ultra Bulk of Copenhagen, Denmark.

"Saskatchewan is fortunate to have world-renowned potash reserves," said Steve Dechka, "and the Ultra Regina will take this valuable mineral and put it in the hands of farmers and industrial users around the world, playing an important role in global food security."

The Ultra Regina will be in Canpotex service for a period of ten years, and will deliver Saskatchewan potash to countries in Asia, Latin America, Europe, Oceania and Africa.

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