

FOR IMMEDIATE RELEASE

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## **Canpotex Opens Sales Office in Brazil**

Canpotex Limited (Canpotex) is pleased to announce that today it has opened a sales office in São Paulo, Brazil to serve its customers in this important and growing market. Brazil is the largest market for Canpotex potash.

“Brazil is among Canpotex’s most important markets with almost a quarter of our potash destined for Brazilian customers,” said Ken Seitz, CEO of Canpotex. “Our presence in Brazil will make it easier to stay close to our customers and work directly with distributors to support farmers, who use potash to grow their crops. Our goal is to capitalize on expected growth in demand in Brazil and improve our position in this already competitive market environment.”

Since 1972, Canpotex has exported approximately 35 million tonnes of potash to Brazil. Canpotex is Canada’s largest exporter to Brazil, accounting for over a third of all Canadian exports to the country.

Canpotex’s presence in Brazil will enable it to effectively take advantage of growth opportunities and to better serve the needs of its customers in that country.

*Canpotex, with its head office in Saskatoon, is Canada’s largest mineral exporter. With its extensive supply chain network and global reach, Canpotex markets Canadian potash to approximately 40 countries around the world.*

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